

09 August 2017

To whom it may concern,

Letter of support for Fledge Innovation Labs

OncoSil Medical Limited (ASX:OSL) (OncoSil) is commercialising a first-in-class medical device for the treatment of non-resectable locally advanced pancreatic cancer.

Their lead product, OncoSil™, is a single-use brachytherapy device in the form of microparticles that contain radioactive Phosphorous-32. Through direct injection into pancreatic lesions, the beta radiation emitted from the decay of Phosphorous-32 delivers a dose of radiation lethal to the tumour whilst, due to the short penetration of the radiation in tissue, sparing surrounding healthy pancreatic tissue.

OSL has been a member of Fledge since April 2017. In that time we have formed an important partnership of mutual benefit. Like most, if not all, medical device start-up companies, OSL is a small operation that does not always have access to the equipment or resources it requires to progress commercialisation in a cost-effective framework, particularly as it relates to international markets.

Fledge provides the following benefits under such a framework, thereby providing a collaborative environment that allows companies like OSL to focus on the development and commercialisation of their product.

- Access to scientific and technical resources, for example, laboratories, metrology and the Maker-Space;
- Assistance with regulatory matters, such as compliance with international medical device standards;
- Access to expensive Software Platforms, such as LabView and CAD systems;
- An efficient business model that facilitates easier access to CSIRO facilities;
- Guidance from senior Fledge people on access to and involvement with programs such as conferences, promotional opportunities etc;
- Access to other resources such as advisors on industrial design, intellectual property and grants;
- Access to the Fledge Mentoring Program, which provides valuable guidance and connections within the medical devices community.

In summary, Fledge is an excellent idea / model that brings together valuable resources to meet the needs of emerging Australian businesses, and I recommend them to any start-up developing products in the medical devices sector.

Your sincerely,

A handwritten signature in black ink, appearing to read "David James", with a stylized flourish extending to the right.

David JAMES
Global Head of Manufacturing and Operations
OncoSil Limited